

WELDBEND CORPORATION

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November 1, 2026

Weldbend announces Price Sheet 11-26, effective November 1, 2026. This is an increase on flanges only. We make this increase after much consideration due to rapidly increasing production costs and notification of steel increases. Our transportation, tooling, carbide, health insurance, and wage costs are far higher than we expected, even just a few months ago.

In addition to this, a more pressing problem is the availability of raw steel, especially for our flange production. Not only are domestic producers mostly fully booked for 2027, but offshore producers are as well. I have been told that we would not see production available on certain products until 2028, more than 14 months from now. In addition to that, steel producers are also allocating raw steel production to other products they manufacture that provide them with higher profit margins.

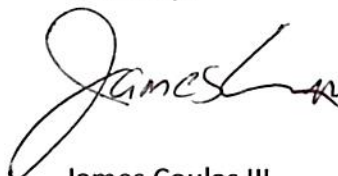
As winter is upon us, it appears likely there will be some sort of natural gas shortage in Europe, where natural gas is widely used in the production of steel. European gas storage sites are at their lowest levels in years, making the continent vulnerable to a severe winter. In addition, the LNG supply is being disrupted by the war involving Israel, Iran, and the United States, which has disrupted transit through the Strait of Hormuz, further tightening the LNG supply. This will undoubtedly put a strain on the flow of steel used in the production of our products.

We are working a significant amount of overtime to get our product to our customers. We have two pieces of new equipment on order that will be coming online in the first and third quarters of 2027, which will hopefully ease some of the backlogs. We are doing everything we can to get our product out in a timely manner.

We will be evaluating fittings after the first of the year to determine if any adjustments will be needed on those items. All discounts and terms will remain the same.

If you have any questions, please contact your Sales Representative or our family members here at Weldbend.

Sincerely,

A handwritten signature in black ink, appearing to read "James Coulas III", with a stylized flourish at the end.

James Coulas III
Vice President, Sales